

CARO 2016

CLAUSES

- i) **FIXED ASSETS**
a) Whether proper records (full particulars, quantitative details and situation of FA) are maintained
b) Physical verification by management at reasonable intervals, if any material discrepancies found, whether properly dealt in books of accounts.
c) Title Deed of immovable properties held in the name of company. If not, provide details.
- ii) **INVENTORIES**
a) Physical verification conducted at reasonable intervals.
- iii) **LOANS U/S 189**
Loans (Secured or Unsecured) granted to companies, firms, LLPs or other parties covered in register u/s 189 of companies act, 2013,
a) Terms & conditions of loan granted not prejudicial to company's interest,
b) Receipt of principal and interest amount are regular and
c) If overdue is more than one lakh, reasonable steps have been taken to recover the principal and interest amount
- iv) **SECTION 185/186**
a) Whether provisions u/s 185 & 186 have been complied with in respect of Loans, Investments, Guarantees and security.
b) If not Complied, provide details thereof
- v) **DEPOSITS ACCEPTED**
If Deposits are accepted, then:
a) Directions of RBI, Section 73 to 76, or any other provisions or rules of companies act, where applicable, have been complied with.
b) If not, state the nature of contravention,
c) If nay order has been passed by CLB, NCLT, RBI or any court or any other tribunal, whether the same has been complied with.
- Vi) **COST RECORDS**
If maintenance of Cost Records has been specified by CG under sub-section (1) of sec 148 of CA, 2013, whether such accounts are maintained.
- Vii) **STATUTORY DUES**
a) Regular in depositing undisputed Statutory Dues with the appropriate authority.
b) If not, the extent of arrears of o/s stat. dues as at last day of concerned FY for a period of more than six months, shall be indicated by auditor.
c) If the amount o/s is on account of any dispute, then amount involved & the forum (where dispute is pending) shall be mentioned.
- Viii) **DEFAULT IN REPAYMENT**
a) Default in repayment of dues to a financial institution or bank or debenture holder,
b) If yes, period & amount of default to be reported.
- ix) **USAGE OF TERM LOAN AND IPO**
a) Money raised by way of initial public offer(including debt instrument)
b) Terms loans were applied for the purpose for which the loans were obtained.